**Unayo Merchant Account General Terms and Conditions**

1. **Introduction**
	1. This document contains the terms and conditions for Unayo account and governs our relationship with you as the Merchant.
	2. The merchant for purposes of these terms a merchant in Unayo is any person or business who has agreed and signed off to the below terms and conditions to facilitate transactions for the Bank’s customers.
	3. These terms and conditions form an agreement between you and us, so please ensure that you understand all of them.
	4. Important clauses which may limit our responsibility or involve some risk for you will be in bold or highlighted. You must pay special attention to these clauses.
	5. By accepting these terms and conditions, the Merchant agrees that their details should be uploaded on the Bank’s App (known as Unayo App) and the Merchant shall act as a point of presence for the Bank in the location within which it operates from as agreed with the Bank from time to time.
	6. By agreeing to be a Merchant the Customer agrees to facilitate transactions for the Bank’s customers, including cash in, cash out and voucher payments. This facilitation will be at a commission in line with details are as per the attached schedule**.**
	7. The Merchant may submit any questions or complaints about Unayo to our Customer Contact Centre at (267) 398 7811 or by email at UnayosupportBW@stanbic.com.
	8. The Merchant shall be charged a fee of 1.5% for processing transactions. If a Merchant processes a payment from a customer either through voucher or scanning QR code, the merchant will be charged 1.5% of the transaction value.
	9. **The Bank reserves the right to vary the applicable commission, fees and charges on the services above through a formal revision of the Key Facts Document from time to time.** The Bank shall give notice to the Merchant of such amendment to the Commission and fees and their effective date. The Bank will notify the Merchant through various methods including but not limited to the media notices inside the Bank and any other means that the Bank may deem necessary from time to time. **However, any failure by the Bank to so advise the Merchant shall not in any way prejudice the Bank’s right to recover any fees charged subsequent to such amendment.**
2. **Electronic Banking Platforms**
	1. Where the Merchant utilises the Bank’s electronic Banking platforms, the general terms and conditions applicable to such platforms shall apply. These terms and conditions are available on the Bank’s website and can also be provided on request.
3. **Market Related Changes**
	1. The Bank may immediately amend the Commission structure or the fees and charges if there are any changes in law, statute, regulation, ruling, directive, policy or any similar event which the Bank would be obliged to comply with.
4. **Commencement and Termination**
	1. These Terms and Conditions shall upon acceptance of the same come into force on the date the Merchant executes this document.
	2. Notwithstanding anything to the contrary contained herein, either Party shall be entitled to terminate this Agreement by giving 30 days written prior notice.
	3. The Bank shall be entitled to suspend or terminate this arrangement with the Merchant in any of the following events:
		1. Where the Merchant breaches any term, representation, warranty, undertaking or condition of these terms and conditions;
		2. Where the Merchant makes an incorrect or false representation, warranty or undertaking to the Bank in relation to the Merchant Account or Savings Account that they are applying for;
		3. Where the Merchant becomes insolvent, or commits an act or acts of bankruptcy or is provisionally or finally sequestrated / liquidated, or is provisionally or finally wound up, or is unable to pay its debts as they become due, or under provisional or final judicial management, or enters into a compromise or scheme of arrangement with its creditors;
		4. The Merchant acts in any way or an event or series of events occurs which, in the sole opinion of the Bank, might have a material and adverse effect on the Merchant’s business, or its ability to perform its obligations under these Terms and Conditions.
		5. Where an attachment, execution or other legal process is levied, enforced, issued against any assets of the Merchant.
5. **Costs**
	1. Where applicable, the Merchant will pay all the fees, costs and charges referred to in these terms and conditions whose full details will be maintained in the KFD from time to time.
	2. All other fees and charges will be payable in accordance with the Bank’s standard tariff as amended from time to time.
6. **Variation**
	1. **The Bank may at its discretion be entitled to vary any of the terms and conditions from time to time on written notice to the Merchant.** The Bank will notify the Merchant through various methods including but not limited to the media, electronic platforms, notices inside the Bank and any other means that the Bank may deem necessary from time to time**. However, any failure by the Bank to so advise the Merchant shall not in any way prejudice the Bank’s right to vary the terms and conditions.**
7. **Assignment**
	1. The Merchant shall not be entitled to assign all or any part of their rights, obligations or benefits hereunder without prior written consent of the Bank, which consent shall not be unreasonably withheld. The Bank may within 30 days’ notice to the Merchant assign all or any part of their rights, obligations or benefits hereunder.
8. **Nature of Relationship**
	1. Nothing in this Agreement shall:
		1. be construed as constituting a temporary employment service as contemplated in the Employment Act and the Supplier and Personnel shall at all times be independent contractors; and
		2. create a partnership, joint venture, agency or employment between the Parties hereto, and neither Party shall have the authority or power to bind, or contract in the name of, or to create a liability against, the other in any way for any purpose;
	2. be interpreted or construed as creating or establishing the relationship of employer and employee between Stanbic Bank Botswana and the Supplier.
9. **General undertakings**
	1. The Merchant undertakes as follows:
		1. The Merchant shall, immediately upon becoming aware of it, notify the Bank of any material litigation, arbitration or administrative proceedings pending or, to the best of its knowledge, information threatened against the Merchant which may adversely affect the Merchant’s ability to honour any of the terms and conditions in this agreement.
		2. Should the Merchant fail to notify the Bank then the Bank may elect to terminate this relationship.
10. **Confidential Information**
	1. The Merchant hereby irrevocably authorises the Bank to disclose details of and relating to the Merchant’s accounts to any State agency or other institution, as it deems necessary, provided that such disclosure shall fall within the laws of Botswana.
	2. Except as set out in clause the Bank will treat the Merchant’s confidential information as confidential and will not disclose such information to anyone else other than its affiliates or nominated agents.
	3. The Merchant consents to have their confidential information stored electronically or non-electronically within Botswana or internationally within the Standard Bank Group.
	4. The Merchant agrees and consents that the information provided to the Bank shall be processed by the Bank, its nominated agents and the Standard Bank Group.
	5. The Merchant further consents to, and permits the Bank to share their confidential information among Standard Bank Group members where the Bank deems it necessary for the purposes of the services falling under this Agreement.
	6. The Merchant consents and permits the Bank to share their confidential information with the Regulatory bodies and Government authorities which will not be limited to the Bank of Botswana, the Directorate on Corruption and Economic Crime , The Financial Intelligence Agency, the Credit Reference Bureau and the Botswana Unified Revenue Services.
	7. Regardless of anything else in these terms and conditions, the Merchant consents to the Bank disclosing the Merchant’s confidential information to a third party if it is necessary of the proper operation of the services falling under this terms and conditions provided such disclosure is within the laws of Botswana.
11. **Data Protection**
	1. The Parties acknowledge and agree that all Data provided by the Bank to the Merchant, or to which the Merchant may be exposed, shall constitute Confidential Information and where applicable, Intellectual Property belonging to the Bank.
	2. The Merchant hereby warrants, represents and undertakes in favour of the Bank that:
		1. it shall at all times strictly comply with all Applicable Laws and with all the provisions and requirements of any of the Bank’s data protection policies and procedures which may be in force from time to time;
		2. it shall not, at any time Process Data for any purpose other than with the express prior written consent of the Bank, and to the extent necessary to provide the Services to the Bank; and
		3. it shall ensure that all its systems and operations which it uses to provide the Services, including all systems on which Data is Processed as part of providing the Services, shall at all times be of a minimum standard required by all Applicable Laws and be of a standard no less than the standards which are in compliance with the Best Industry Practice for the protection, control and use of Data.
	3. The Merchant shall take appropriate and reasonable technical and organisational measures to prevent the loss of, damage to or unauthorised destruction of Data and the unlawful access to or Processing of Data. The measures taken must at all times be of a minimum standard required by all Applicable Laws and be of a standard no less than the standards which are in compliance with Best Industry Practice for the protection, control and use of Data.
	4. The Merchant shall take reasonable steps to identify all reasonably foreseeable internal and external risks posed to Data under the Merchant’s possession or control and establish and maintain appropriate safeguards against any risks identified. The Merchant shall regularly verify that the safeguards are effectively implemented and keep a record of such verification. The safeguards shall be updated continually in response to new risks or deficiencies in previously implemented safeguards. Records kept must be available for inspection on 7 (seven) days’ notice, upon notice in writing from the Bank.
	5. The Merchant shall immediately notify the Bank (i) of any risks posed to Data that it has identified; (ii) of the safeguards established by the Merchant to mitigate the impact of the risks; and (iii) that the safeguards have been effectively implemented.
	6. The Merchant shall notify the Bank of any security compromises or suspected security compromises of which it becomes aware or suspects, immediately on becoming so aware or forming such a suspicion.
	7. The Merchant acknowledges and agrees that any breach of its obligations under this clause shall be deemed a material breach of this Agreement.
12. **Representations and Warranties**
	1. The Merchant represents and warrants to the Bank that:
		1. It is not insolvent nor has any steps been taken or are, to the best of the Merchant’s knowledge, threatened against the Merchant to be declared bankrupt, no action or litigation is pending or, to the best of the Merchant’s knowledge, threatened against the Merchant which could reasonably have a material adverse effect on the Merchant as a person and their financial condition;
		2. There are no material facts or circumstances in respect of the Merchant, their affairs, business and operations which have not been fully disclosed which would be likely to adversely effect the decision of the Bank to enter into this agreement with them;
13. **Disclaimer of warranty and Limitation of Liability**
	1. **Except as specifically provided in these terms, or otherwise required by law, the Merchant agrees that the Bank’s officers, directors, employees, agents or contractors are not liable for any indirect, incidental, special or consequential damages under or by reason of any services or products provided under this Agreement, including loss of profits, revenue, data or use by the Merchant or any third party, whether in an action in contract or tort or based on a warranty or any other legal theory**.
	2. **The Merchant indemnifies and hold harmless the Bank from every liability, claim, action, cause of action judgment, loss, expense, or cost whatsoever (including but not limited to reasonable attorney’s fees and court costs) arising from or in any way related to or resulting from any claims in relation to fraud and/or negligence on the Merchant’s part or the part of his/her employees, servant or agents' own doing**.
14. **Material Adverse Change**
	1. In the event that a Material Adverse Change has occurred, the Bank reserves the right to change, suspend or stop the services herein at any time with reasonable notice to the Merchant. “Material Adverse Change” shall mean an adverse change in the financial conditions, results and operations or business of the Merchant which, in the Bank’s opinion, is material.
15. **Governing Law and Jurisdiction**
	1. These general terms and conditions and the agreement constituted by the Merchant’s acceptance of the same shall be governed by and construed in accordance with the laws of Botswana
16. **Dispute Resolution**
	1. In the event of a disagreement arising under or relating to these terms and conditions, its formation, or the surrounding facts and circumstances, either Party (the “initiating Party”) may submit to the other Party (“the Receiving Party”) a written statement, specifically designated as a Notice of Disagreement, briefly describing the nature of the problem, the position of the initiating Party regarding the problem, a narrative of the material facts and arguments in favour of the initiating Party’s position, and a statement of the actions or relief requested.
	2. The parties hereto shall use their good faith and effort to resolve any dispute, controversy or claim of any nature whatsoever arising out of or relating to or in connection with Agreement. Any of the two (2) Parties shall invite the other party in writing to meet and attempt to resolve the dispute within seven (7) business days from the date of the written invitation.
	3. Any disputes between the parties herein as to matters arising pursuant to this terms and conditions that cannot be settled amicably within seven (7) business days after receipt by one party of the other party’s request for such amicable resolution, the dispute may be submitted by consent of both parties for Arbitration in accordance with the Arbitration Act, Cap 06:01of the Laws of Botswana.
	4. The Arbitration shall be held as soon as possible after it is requested with a view to resolving the dispute within thirty (30) business days after being demanded.
	5. In any arbitration, the parties agree as follows:

* + 1. Each party shall bear its own costs,
		2. the place of arbitration shall be Gaborone, Botswana,
		3. the language of all proceedings, communications, and the award, shall be English;
		4. The parties shall mutually agree on a single arbitrator failing which the Chairmanof the Law Society of Botswana shall appoint an Arbitrator.
	1. Nothing contained in this clause shall preclude any Party from approaching a court of competent jurisdiction within Botswana for interim relief on an urgent basis pending the final outcome of an arbitration referral.
1. **Fraud**
	1. **If, at any time during this agreement the Bank, in its reasonable discretion determines, based on prima facie evidence, that the Merchant has, in respect of this Agreement - acted dishonestly and/or in bad faith; and/or made any intentional or negligent misrepresentation to the Bank.Then the Bank shall be entitled, by written notice to the Merchant, to forthwith terminate the relationship.** **Upon such termination the Bank shall be entitled, in addition to all other remedies available to it, to recover from the Merchant all damages it has suffered by virtue of such conduct by the Merchant.**
2. **Corruption**
	1. If, at any time during the term of this Agreement, the Bank has a reasonable suspicion that the Merchant has, in respect of this Agreement (or any other agreement), directly or indirectly given or agreed to give or offered to give any gratification to another person whether for the benefit of that person or any other person in order to improperly influence any person to act improperly which may include but will not be limited to the award of a tender for provision of services to any public body, private organisation or corporate body, including the Bank; in the absence of a tender process, promote the procurement of a contract with any public body, private organisation or corporate body, including the Bank; withdraw a tender awarded to another Supplier by any public body, private organisation or corporate body, including the Bank; fix the price, consideration or other moneys stipulated or otherwise provided for in any such contract referred to in this clause; then Bank shall be entitled, by written notice to the Merchant, to forthwith terminate this Agreement and to enforce its remedies contained in this Agreement and in terms of law.
	2. Upon such termination the Bank shall be entitled, in addition to all other remedies available to it, to recover from the Merchant damages it has suffered by virtue of such conduct.
	3. Each Party confirms that it has not and undertakes that it shall not engage in the following conduct:
		1. Accepting or agreeing or offering to accept any gratification from any other person, whether for the benefit of himself or herself or for the benefit of another person; or
		2. Giving or agreeing or offering to give to any other person any gratification, whether for the benefit of that person or for the benefit of another person, in order to act, personally or by influencing another person so to act, in a manner that amounts to:
3. the abuse of a position of authority;
4. a breach of trust; or
5. the violation of a legal duty or a set of rules;
6. the violation of any applicable anticorruption legislation

that is designed to achieve an unjustified result or amounts to any other unauthorised or improper inducement to do or not to do anything. The term “gratification” refers to anything of value and is not limited to cash or cash equivalents.

* 1. Each party confirms that neither its parent and/ or substantial shareholder, surety and/ or guarantor has been convicted of, nor pleaded guilty to an offence involving bribery or corruption.
	2. Each party confirms that neither its parent and/ or substantial shareholder, surety and/ or guarantor has been listed by any government agency as debarred or are otherwise ineligible for government procurement programmes.
	3. Each party undertakes that it will not use agents or sub-contractors to perform any of the services or part of the services specified in this agreement without the written permission of the other party. Such written permission may be dependent upon the successful completion of internal due diligence procedures by the party required to provide the said written permission;
	4. Each Party shall inform the other Party of:
1. any breach or suspected breach of this clause; and
2. all requests or demands for any undue financial or other benefit or gratification of any kind received by it in connection with the performance of this Agreement.
	1. Each party will have the right to audit transactions effected by the other party in connection with the performance of this Agreement. The parties will provide each other with access to all information, documentation and records required to perform such an audit.
	2. Should the Bank reasonably suspect that the Merchant violated any anti-bribery and corruption provisions, it shall have right to report the violation or suspected violation to the relevant regulatory body or law enforcement agency, and subsequently act according to the guidance of such authorised body or agency. Which guidance may include the transaction not being processed until conclusion of the investigation, account activity being suspended, or accounts being closed.
3. **Sanctions**

**SANCTIONS LAW, UN SANCTION LAWS, SANCTIONS LIST AND/ OR   UN SANCTIONS LIST**

* 1. The Customer warrants that they are not in violation of any Sanction Laws and any UN Sanction Laws or does not appear on any UN Sanctions List and the Sanctions List.
	2. For purposes of this clause:
		1. **“Sanctions Body”** the United Nations Security Council (**UNSC**), the Office of Foreign Assets Control of the Department of Treasury of the United States of America (**OFAC**), the European Union (**EU**), Her Majesty’s Treasury (**HMT**), the Ministry of Economy, Finance and Industry (France) (**MINEFI**) and/or any other sanctioning body recognised by Stanbic Bank  from time to time;
		2. **“Sanctions Laws”** shall mean any anti-terrorism laws, export control and economic sanctions laws and regulations issued by any sanctioning body.
		3. **“UN Sanction Laws”** shall mean any anti-terrorism, export control and economic sanctions laws and regulations issued by the United Nations Security Council or its committees pursuant to any resolution under chapter VII of the United Nations Charter or any domestic laws or regulations implementing the same.
		4. **“UN Sanctions List”** shall mean any list promulgated by the United Nations Security Council or its committees pursuant to any resolution under Chapter VII of the United Nations Charter.
		5. **“Sanctions List”** shall mean the ‘Specially Designated Nationals and Blocked Persons’ list maintained by the office of Foreign Assets Control of the Department of Treasury of the United States America, the Consolidated List of Financial Sanctions Targets and the Investment Ban List maintained by Her Majesty’s Treasury, or any list replacing any of the foregoing lists.
	3. The Customer hereby undertakes to notify the Standard Bank Plc if they become the subject of a sanction’s investigation
	4. The Standard Bank Plc reserves the right to terminate the agreement should the Customer–
		1. become the subject of sanctions established by the a recognized sanctioning body and/or
		2. acts to, directly or indirectly, benefit any party against whom sanctions have been established by a sanctioning body
	5. The Customer hereby undertakes to indemnify and holds the Standard Bank Plc harmless against actions, proceedings, claims and/or demands that may be brought against the Standard Bank Plc and losses, damages, costs and expenses which the Standard Bank Plc may incur or sustain, in connection with or arising out of;
		1. the seizure, blocking or withholding of any funds by any Sanctioning Body and/or
		2. conduct or activity on its part, or that of its parent or substantial shareholder, surety and/or guarantor that directly or indirectly benefits any party against whom sanctions have been established by any Sanctioning Body from time to time.
1. **FATCA Clause**
	1. As part of Standard Bank Plc’s obligations in regard to United States’ (**US**) Foreign Account Tax Compliance Act (**FATCA**), financial institutions and Standard Bank Plc s, including STANDARD BANK PLC are required to obtain the Customer’s tax related information to determine whether the Customer’s account is a US Account, account held by a Recalcitrant Account holder, or Non-Participating Financial Institution or Standard Bank Plc.
	2. The Customer provides the Standard Bank Plc with consent to:
		1. obtain from the Customer such tax related information as is necessary and in the format determined by us to determine whether you fall within any of the above categories, in which case your demographic and transactional data (as determined from time to time by the US Internal Revenue Service (“IRS”)), will be reportable by us to the US Internal Revenue Service;
		2. Disclose the Customer’s information (as referred to in paragraph (a) above) to Withholding Agents if and when required as per the FATCA regulations;
		3. Withhold on any payments of US Source Income received by the Customer to the extent not already done by any other Withholding Agent (note that the maximum withholding that may apply to impacted US source income under FATCA is 30%); and
		4. Close, block or transfer (to one of our related entities) the Customer’s account within 90 days of a request for your tax related information (in the format determined by us), being outstanding.”
2. **Customer declaration and acceptance**

I confirm that the details provided above and in any attached documents are a true reflection of my personal, business and other related details. I further confirm that I have understood these terms and conditions and I agree to be bound by them, and that I am able to act as a point of presence for the Bank for purposes of facilitating transactions for the Bank’s customers on the Unayo App.

For and on behalf of..............................................................: (Merchant)

**Signature:**

**Date:**

**SCHEDULE**

1. The Merchants will earn commission for processing some transactions as follows:

* 1. For cash-in, the commission is 1% of the transaction value;
	2. For cash-out, the commission is shown in the table below;
	3. A 10% deduction of *Witholding Tax (WHT) is applicable for all Commissions paid as aligned and subject to the current Botswana Tax legislation*

