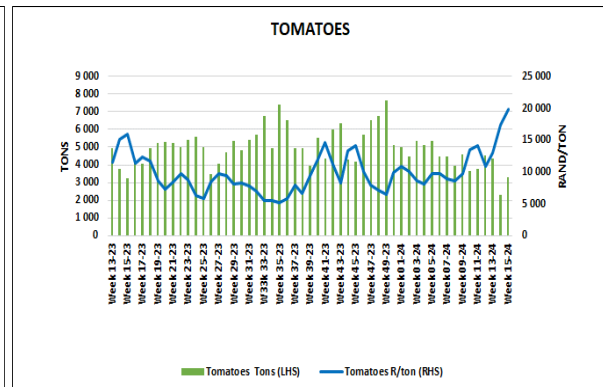
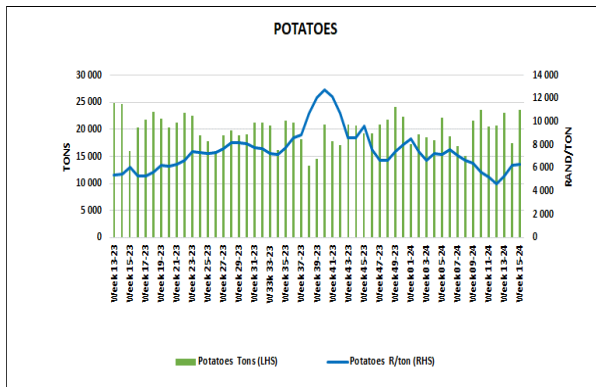




# Summary

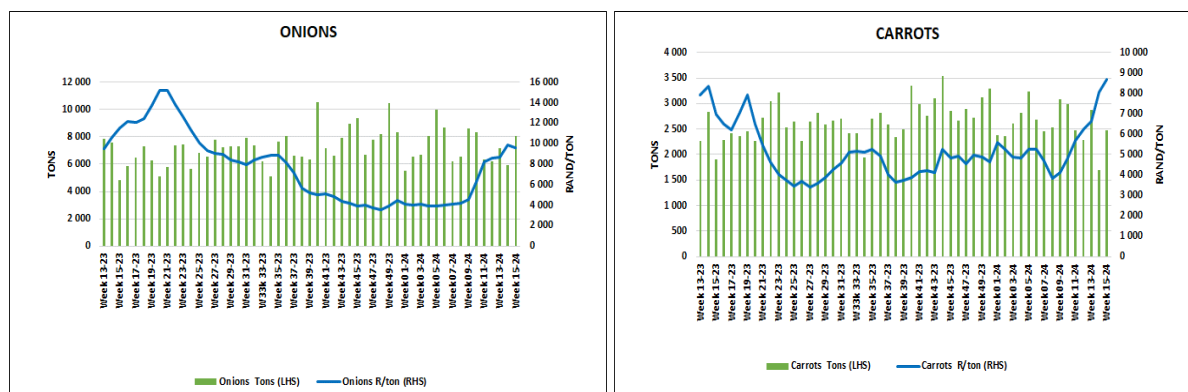
Macadamia South Africa (SAMAC) has released its first macadamia nut crop estimate for the 2024 season. Macadamia nut production is forecast to increase by 15% year-on-year (y/y) to 90 135 tons of nut-in-shell (NIS) at a 3.5% moisture content. The association also reminded role-players of the difficulties experienced by the industry in the previous season, such as low consumer confidence, muted prices, reluctance to renew annual producer contracts, and global economic headwinds. Despite these challenges, the industry also highlighted a few wins such as carryover stocks getting sold out, higher volumes of kernel exports into the Asian markets, acceleration in new product development, and renewed interest in product inclusion due to the price shift. The macadamia industry’s outlook for 2024 is optimistic, with prices set to recover due to increased global demand, new product development initiatives, and the stabilisation of inventory. The 2023/24 table grape export season has come to an end. While the final export figures are yet to be communicated, cumulative exports in week 15-2024 increased by 16% y/y to 73 million cartons (4.5kg). This is a commendable achievement considering that the season began at the height of the port crisis. Top export markets for table grapes included the European Union, the United Kingdom, Canada, and the Middle East.

# Potatoes and Tomatoes



- In week 15-2024, **potato** prices increased by 2% week-on-week (w/w) to R6 341/ton. This came about as higher demand outweighed a 35% w/w increase in market supply to 23 657 tons. Prices are expected to increase in the coming week due to stronger mid-month demand.
- **Tomato** prices rose by 14% w/w to R19 890/ton due to higher demand. Supply increased by 44% w/w to 3 282 tons. Bearish prices are expected in the coming week due to lower expected demand and higher market supply.

# Onions and Carrots



- **Onion** prices increased by 2% w/w to R9 581/ton from stronger demand. Market supply increased by 36% w/w to 8 059 tons. Higher market volumes could subdue prices in the coming week.
- **Carrot** prices increased by 8% w/w to R8 660/ton. Firmer demand more than offset a supply increase of 46% w/w to 2 469 tons. Prices are expected to trend downwards for the rest of the month due to increased availability.

# Fruit Trends on all NFPMs in South Africa

Commodity	Rand per ton		% change (w/w)	Ton		% change (w/w)
	Week ending			Week ending		
	05 Apr	12 Apr		05 Apr	12 Apr	
<b>Apples</b>	8 160	8 730	↑ 7%	3 013	4 068	↑ 35%
<b>Pears</b>	8 320	8 520	↑ 2%	887	1 171	↑ 32%
<b>Bananas</b>	11 240	12 550	↑ 12%	3 830	4 366	↑ 14%
<b>Oranges</b>	5 280	5 160	↓ -2%	1 132	2 128	↑ 88%
<b>Avocados</b>	11 550	15 170	↑ 31%	576	695	↑ 21%

- **Apple** prices increased by 7% w/w to R8 730/ton supported by stronger demand. Market volumes also increased by 35% w/w to 4 068 tons. Prices are expected to trend sideways in the coming week due to stable demand.
- **Pear** prices increased by 2% w/w to R8 520/ton on the back of higher consumer demand. Market supply increased by 32% w/w to 1 171 tons. In similar fashion to apples, pear prices are expected to trend sideways in the coming week.
- **Banana** prices rose by 12% w/w to R12 550/ton due to higher demand. Although volumes expanded by 14% w/w, they remain tight. Prices are expected to trend sideways in the coming week due to market equilibrium.
- **Orange** prices decreased by 2% w/w to R5 160/ton as market supply surged by 88% w/w. Prices are expected to remain bearish from an influx of supply.
- **Avocado** prices increased by 31% w/w to R15 170/ton due to higher market demand. Supply rose by 21% w/w. Prices are expected to trend lower for the rest of this month due to stable market supply.

# Pome Fruit Exports

Week 11 Weekly Volumes 12.50 kg Cartons	2023 Exports (a)	2024 Exports (b)	y/y Change (a/b)	Cumulative Volumes YTD 2023 (c)	Cumulative Volumes YTD 2024 (d)	y/y Change (c/d)
Apples	1 086 442	2 077 311	↑ 91%	5 651 223	6 702 267	↑ 19%
Pears	917 720	559 359	↓ -39%	5 649 277	7 766 339	↑ 37%

## Week 11-2024 exports:

- South Africa exported 2.08 million cartons (12.5kg) of **apples** in week 11-2024, nearly doubling y/y. **Pear** exports, however, declined by 39% y/y to 559 359 cartons. The cumulative export volumes of apples and pears rose by 19% and 37%, respectively.
- The bulk of the consignment of apples was shipped to the Far East and Asia (49%) and the Middle East (27%). South African pears were mainly shipped to the European Union (EU) (45%) and the Far East and Asia (17%).
- 2024 projections are for apple exports to increase by 7% y/y and pears by 3% y/y.

# Stone Fruit Exports

Weekly Volumes Week 15	2023 Exports (a)	2024 Exports (b)	y/y Change (a/b)	Cumulative Volumes YTD 2023 (c)	Cumulative Volumes YTD 2024 (d)	y/y Change (c/d)
Plums/Prunes (5.25 kg carton)	257 375	74 338	↓ -71%	12 594 494	11 057 039	↓ -12%

## Week 15-2024 exports:

- **Plum** exports decreased by 71% y/y to 74 338 cartons (5.25kg) as the season is projected to end in week 18-2024. The bulk of the volume was shipped to the EU (71%), the United Kingdom (UK) (28%).
- The **apricot** season was concluded with volumes that were 19% down compared to last season.
- The **peach** season was concluded with volumes ending at 1.86 million cartons (2.5kg); 14% down compared to the previous season.
- The **nectarine** season was concluded with volumes reaching 8.77 million cartons (2.5kg); an increase of 13% compared to last season.
- **Cherry** exports officially ended in week 08-2024. Cumulative volumes were down by 9% y/y.

# Avocado Exports

Weekly Volumes 4kg Cartons	SA Exports to EU			EU Imports from the World		w/w Change
	Week 16	Week 17	w/w Change	Week 16	Week 17	
Hass	1 105 000	30 000	↓ -97%	5 386 000	3 836 000	↓ -29%
Green Skin	425 000	37 000	↓ -91%	1 103 000	687 000	↓ -38%
Total	1 530 000	67 000	↓ -96%	6 489 000	4 523 000	↓ -30%

## Week 17-2024 exports:

- South Africa's **avocado** exports to the EU market are expected to decline by 96% w/w, to 67 000 cartons (4kg) in week 17-2024. The entire consignment is anticipated to be exported via airfreight due to the unavailability of shipping vessels. Hass exports will decrease by 97% w/w to 30 000 cartons, while Green Skin exports are to decline by 91% w/w to 37 000 cartons.
- A total of 4.5 million cartons of avocados will be received by the EU market in week 17-2024. This is a 30% decrease w/w due to limited exports from South Africa.
- Peru will remain the dominant exporter to the EU market in week 17-2024, with a total of 2.4 million cartons expected to get shipped and a market share of 54% of total EU imports. In week 18-2024, South African exports are projected at 1.5 million cartons as shipping vessels become available.

## Sources

*Agri-Market Trends.*

*Bureau of Food and Agricultural Policy*

*Citrus Growers Association.*

*Department of Agriculture Land Reform and Rural Development.*

*Fresh Plaza.*

*Hortgro.*

*South African Avocado Growers Association.*

*South African Table Grape Industry.*

*Subtrop.*

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