



## NOTICE OF DISTRIBUTION TO UNIT HOLDERS OF THE UPDC REAL ESTATE INVESTMENT TRUST (UPDC REIT)

Stanbic IBTC Asset Management Limited, Fund Manager of UPDC Real Estate Investment Trust (UPDC REIT) have recommended a final distribution of 1 Kobo per unit holders for the year ended 31 December 2021. The proposed distribution is as detailed in the table below:

### Details of UPDC REIT final distribution payment

DESCRIPTION	DETAILS
Distribution	2021 Final Distribution
Distribution per unit	1 Kobo
Qualification Date	30 September 2022
Closure Date	30 September 2022
Closure Period	04 - 07 October 2022
Payment Date	27 October 2022

The Register of Unitholders and Transfer Books of the UPDC Real Estate Investment Trust will be closed on 04 October 2022 and will remain closed for the next three working days from 05 October to 07 October 2022 for the purpose of ascertaining the unit holders that qualify for the proposed distribution for the period ended 31 December 2021. Accordingly, the distribution will be payable on 27 October 2022 to all unit holders registered in the Books as at the close of business on 30 September 2022.



**Emmanuel Adebayo**  
Financial Controller  
Stanbic IBTC Asset Management Limited.



**Oladele Sotubo**  
Managing Director  
Stanbic IBTC Asset Management Limited.

**Stanbic IBTC IT CAN BE...**  
Asset Management  
A member of Standard Bank Group



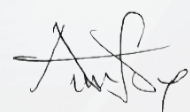
## NOTICE OF DISTRIBUTION TO UNIT HOLDERS OF THE UPDC REAL ESTATE INVESTMENT TRUST (UPDC REIT)

Stanbic IBTC Asset Management Limited, Fund Manager of UPDC Real Estate Investment Trust (UPDC REIT) have recommended an interim distribution of 17 Kobo per unit holders for the period ended 30 June 2022. The proposed distribution is as detailed in the table below:

### Details of UPDC REIT final distribution payment

DESCRIPTION	DETAILS
Distribution	2022 Interim Distribution
Distribution per unit	17 Kobo
Qualification Date	04 October 2022
Closure Date	04 October 2022
Closure Period	05 - 10 October 2022
Payment Date	27 October 2022

The Register of Unitholders and Transfer Books of the UPDC Real Estate Investment Trust will be closed on 05 October 2022 and will remain closed for the next three working days from 06 October to 10 October 2022 for the purpose of ascertaining the unit holders that qualify for the proposed distribution for the period ended 30 June 2022. Accordingly, the distribution will be payable on 27 October 2022 to all unit holders registered in the Books as at the close of business on 04 October 2022.



**Emmanuel Adebayo**  
Financial Controller  
Stanbic IBTC Asset Management Limited.



**Oladele Sotubo**  
Managing Director  
Stanbic IBTC Asset Management Limited.

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