



INDEMNITY FOR TELEPHONE, TELEX FACSIMILE AND ELECTRONIC MAIL INSTRUCTIONS, INCLUDING THE REMOTE CORPORATE (FUNDS TRANSFER) FACILITY AND REMOTE CASH WITHDRAWALS

To Standard Bank ("The Bank", which expression shall include its successors or assigns or either of them).

The Bank is hereby authorised, but not obliged, to accept and act upon telephone, telex, facsimile or electronic mail instructions from myself/ourselves in connection with my/our accounts.

I/We acknowledge and accept that the Bank need take no further steps to confirm the identity and authority or the source of any such instructions and agree that the bank shall be entitled to debit my/our account(s) with the amount of any payments made pursuant to such instructions. Further, I/We jointly and severally hereby undertake to indemnify the Bank, its officers and staff from, and against all actions, proceedings, costs, claims, demands, expenses or losses sustained as a result of or in connection with the bank having acted upon such instructions

The Bank, its officers and staff, are **further** hereby authorised to accommodate in the bank's books entries/transactions purportedly originated by me/us through the Remote Corporate Banking Facility or through a cash withdrawal transacted at a branch other than my home branch without having to prove password utilization and the drawer's identity respectively. The Bank, its officers and staff are **further** indemnified, jointly and severally, from and against all actions, proceedings, costs, claims, demands, expenses or losses sustained as a result of or in connection with the accommodation of such entries/transactions.

The indemnity shall continue until the bank has received, and has had a reasonable time to act upon, instructions in writing from me/either or us/any of us cancelling it.

Dated this..... day of 20

Full Name(s) of Account Holder(s)	*Signature(s) of Account Holder(s)
(1)
(2)
(3)
(4)

*This indemnity must be signed by all account holders