



# INTEREST RATE ADJUSTMENTS

Standard Bank PLC wishes to inform the general public that its interest rates are as follows:

## Lending Rates:

|                                    |           |
|------------------------------------|-----------|
| Reference Rate (Base Lending Rate) | 13.9% p.a |
| Maximum Lending Rate               | 24.9% p.a |

## Deposit Rates:

|                 |           |
|-----------------|-----------|
| Current Account | 0.00% p.a |
| Pure Save       | 3.00% p.a |
| Savings Account | 2.00% p.a |
| Call            | 3.00% p.a |

## Term Deposits:

### Contract Save:

|  |           |
|--|-----------|
| Balances above MWK5,000,000.00<br>(min. Term 3 months) | 7.00% p.a |
| Balances from MWK500,000.00 to K5,000,000.00           | 5.50% p.a |
| Balances less than MWK500,000.00                       | 4.00% p.a |
| Notice   | 3.50% p.a |

## Fixed Deposit Rates:

|                    |            |
|--------------------|------------|
| 1 Month            | 4.50% p.a  |
| 2 Months           | 5.00% p.a  |
| 3 Months           | 5.50% p.a  |
| More than 3 Months | Negotiable |

The changes are effective **5th July 2022.**