



Key Product Fact Sheet - Asset Finance Loans

General Statement

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Stanbic Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to your Relationship Manager or Branch Manager for more information.

Product Summary

Product is targeted at Stanbic Bank VAF customers who have cleared or about to clear their existing VAF facilities and log books still held with bank.

Features

- Flexible financing terms of up to 36 months
- An insurance premium financing option is available with automatic reminders of insurance expiry
- Interest rates charged on a reducing balance and linked to Central Bank Rate (CBR)

Benefits

- Simple and cost effective method to release funds from existing balance sheet assets
- Fast method of accessing cash in cases of emergency or as a method to fund expansion
- Asset finance loan provides flexible way to access funds

Eligibility Criteria/Target Market

This product is available to both Individuals and Business Clients

Documentation Criteria

A customer accessing this product is required to meet the Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation. For a complete list of the KYC documentation, please refer to your Relationship Manager and/or Branch Manager.

Accessing This Product

1. Complete the loan application form and sign the Terms and Conditions
2. Feedback will be given within 24 to 48 hours on receipt of all documentation

Fees and Charges

- Arrangement fee - 2.5%
- Foreign Currency Loans - risk based linked to the Banks base rate
- Local currency - Prime Rate + Margin

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.

Key Product risk

All products are prone to price fluctuations in line with market forces.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches.



Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website - www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

For more information or queries, contact us at:

Customer Care Centre (CCC)

Tel: +254 (20) 3268 449

Mobile: 0711 068 449 / 0732 113 449

Email: customercare@stanbic.com

Website: www.stanbicbank.co.ke