



Stanbic Bank



T&Cs AND MECHANICS

A. Terms and Conditions: SBK Salary Switch Campaign:

1. Eligibility: To participate in the SBK Salary Switch Campaign (the "Campaign"), you must be
 - a. A salaried customer of Stanbic Bank Kenya Limited ("the Bank" or "SBK") with a minimum monthly gross salary of KES 50,000 (Kenya Shillings Fifty Thousand),
 - b. Participants can be new to the Bank or existing customers whose salary was until the campaign period not channelled through SBK.
 - c. The Campaign is open to Individuals within Personal & Private Banking.
 - d. All new or existing clients who grow their average current account balance in a calendar month by Kes 100,000.
 - e. All monthly eligible customers will also be considered in the grand prize draw. For salary switch, eligible customers must have received a salary in the calendar month before the grand prize.
2. Campaign Period: The Campaign will run for a period of three (3) months, with a possible extension of another three (3) months, commencing from the launch date as announced by the Bank.
3. How to Participate: To enter the Campaign, eligible customers must stream their salary through their SBK current account during the Campaign Period. Customers will only qualify for the draw in the month their salary is sighted by the Bank. All monthly eligible customers will also be considered in the grand prize draw.
4. Prizes: There will be a total of sixty six (66) winners throughout the Campaign Period, with twenty one (21) winners in every monthly draw and three (3) winners in the grand draw, across the three segments (Personal Banking, Executive Banking, and Private Banking).
5. Winner Selection: Winners will be selected using a random number generator at the end of each month during the Campaign Period. Winning is based on chance, and there is no guarantee of winning. Each customer is only eligible to win once during the entire Campaign Period.
5. Notification and Prize Distribution: Winners will be notified via Calls through 0711068000 within ten (10) business days after the end of each month. Prizes will be credited to the winners' SBK current accounts within fifteen (15) business days after the winner's announcement.
6. Conditions: The Bank reserves the right to disqualify any participant in case of fraudulent activities or manipulation of the Campaign. The Bank also reserves the right to modify, cancel, or suspend the Campaign at any time, with or without notice, due to any unforeseen circumstances.
7. Governing Law: These Terms and Conditions shall be governed by and construed in accordance with the laws of Kenya.
8. Consent to Use Personal Information: By participating in the Campaign, the participant consents to the Bank's collection, use, and disclosure of their personal information for the purposes of administering the Campaign.
9. Acceptance of Terms and Conditions: Participation in the Campaign constitutes the participant's full and unconditional agreement to and acceptance of these Terms and Conditions.
10. Publicity: By participating in the Campaign, winners grant the Bank permission to use their name, likeness, and statements for promotional purposes in connection with the Campaign, without any further compensation, unless prohibited by law.
11. Taxes: All taxes, duties, and other governmental levies or charges applicable to the prizes shall be the sole responsibility of the winners. Participants are advised to consult their tax advisors regarding their specific tax implications.
12. Decision Finality: The Bank's decision in collaboration with Betting Control and Licensing Board (BCLB) on any matter related to the Campaign, including but not limited to the selection of winners, is final and binding. No correspondence or appeal will be entertained in this regard.
13. Severability: If any provision of these Terms and Conditions is found to be invalid or unenforceable by a court of competent jurisdiction, such provision shall be severed from the remainder of these Terms and Conditions, which shall remain in full force and effect.
14. Non-Transferability: Prizes are non-transferable and cannot be exchanged for cash or any other form of compensation. In the event that a winner is unable to claim their prize for any reason, the Bank in collaboration with Betting Control and Licensing Board (BCLB) reserves the right to award the prize to an alternate winner.
15. Disputes: Any dispute arising out of or in connection with the Campaign shall be settled amicably between the participant and the Bank in collaboration with Betting Control and Licensing Board (BCLB). If the dispute cannot be settled amicably, it shall be referred to and finally resolved by arbitration in accordance with the applicable arbitration rules and laws of Kenya. The place of arbitration shall be Nairobi, Kenya.
16. Force Majeure: The Bank shall not be held responsible for any delay or failure to perform any of its obligations under these Terms and Conditions if such delay or failure is caused by an event of force majeure, such as acts of God, natural disasters, pandemic, war, civil disturbance, or any other event beyond the Bank's reasonable control.
17. Acknowledgment: By participating in the Campaign, the participant acknowledges that they have read, understood, and accepted these Terms and Conditions in their entirety. The participant also agrees to be bound by any additional rules and regulations as may be imposed by the Bank in relation to the Campaign.

B. Mechanics:

- a) All Customers scoped are new and existing Stanbic customers.
- b) Switch your Salary to Stanbic bank within the campaign period, minimum gross salary amount is Kes 50,000.
- c) All new or existing clients who grow their average current account balance in a calendar month by Kes 100,000.
- d) In the following month, the bank will confirm all customers who meet the above criteria.
- e) Lucky Winners will be notified via Calls through 0711068000 within ten (10) business days after the end of each month.
- f) Prizes will be credited to the winners' SBK current accounts within fifteen (15) business days after the winner's announcement.